



RISK DISCLAIMER

Promax LLC (hereinafter referred to as the "Company", "Promax", "We" or "Us"), is incorporated under the laws of Saint Vincent and the Grenadines with Registration 156 LLC 2019 having its registered office at First Floor, First St. Vincent Bank Ltd. Building, James Street, Kingstown, VC0100, St. Vincent and Grenadines. The Company is authorized as an Limited Liability Company under the Limited Liability Companies Act, Chapter 151 of the Revised Laws of Saint Vincent and Grenadines, 2009 (herein the "Law").

By accessing this website you agree to be bound by the below pertaining to both this website and any material on it. Promax reserves the right to change these terms at any time without notice to you. You are therefore responsible for regularly reviewing these terms and conditions. Continued use of this website following any such changes shall constitute your acceptance of.

Note: The English version of this agreement is the governing version and shall prevail whenever there is any discrepancy between the English version and the other versions.

These terms and conditions, together with any Schedule(s), and accompanying documents, as amended from time to time (this "Agreement") sets out the terms of the contract between you and us. Please read it carefully and let us know as soon as possible if there is anything which you do not understand.

The business name "Promax LLC", and the domain name "<https://www.promaxtrading.com>" is a Forex broker for Spot FX and CFD Contracts. Promax LLC owns and operates websites and brand names as indicated in its website "<https://www.promaxtrading.com>".

The Client wishes to become a client of the Company and upon the first funding of the Client's account, the Company shall not be contractually committed until such time as it has confirmed to the Client that it has opened an account on the Client's behalf.

The relationship between the Client and the Company shall be governed by these mentioned terms, as amended from time to time.

The Client accepts and understands that the official language of the Company is the English language and that he should always refer to the legal documentation posted on the website of the Company for all information and disclosures about the Company and its activities.

INTRODUCTION

Forex is a highly leveraged product. Trading Forex carries a high level of risk due to the used leverage which can work both to an advantage as well as disadvantage. As a result, trading Forex may not be suitable to all investors due to potential loses of an invested capital.

The following risk disclosure proposes certain – but not all – risks associated with trading foreign exchange currency (also known as "foreign exchange trading," or "Forex").





HIGH RISK WARNING

1. Forex market is speculative by nature and may cause substantial or complete loss of funds, or/and even losses in excess of the initial margin deposit. Therefore it should only be undertaken with “risk capital,” defined as funds that are not necessary to your survival or comfortable well-being.
2. It is your responsibility to determine whether foreign exchange trading is suitable for your financial situation and investment objectives.
3. If you do not fully understand risks involved in Forex trading as well as certain trading rules and policies of Promax LLC, you are hereby instructed not to utilize the services offered us.
4. Without limiting the generality of the foregoing, trading currencies involves high risks associated with the following factors:
 - Using leverage, trading funds may worth several times more than the value of your margin deposit
 - Compounded losses may occur due to unexpected adverse market movements, position build-up, or accumulation of commissions and other charges
 - Execution of orders at a stipulated price, or contingent “stop-loss” or “stop-limit” orders may be impossible or costly due to certain market conditions or fluctuations. You may on short notice be called upon to deposit additional margin funds, the failure of which may result in the liquidation of your position and your liability for any deficit in your account.
 - Currency is not traded on an exchange and some combinations are traded irregularly. Price quotations for such orders may be outdated or unreliable due to the absence of counterparty, among other reasons. Orders for such trading may in any case not be readily realizable.
 - Promax LLC, or a bank or broker that it uses, may become insolvent resulting in immediate closing of your positions.
5. We will take all measures possible to ensure that the information contained within this site is as accurate as possible, however, the Company does not guarantee that the information contained on this website is free of errors and as such all material contained on the Company website is provided for informational purposes only and not as an investment objective/advice.
6. Promax suggests that you seek independent advice before acting on any of the information contained within this site.

CONTACT DETAILS

For any question, queries or suggestion, please contact us at info@promaxtrading.com



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